



volunteering
queensland

ANNUAL FINANCIAL STATEMENT

2019



volunteering
queensland

**Volunteering Queensland Inc.
Annual Financial Report**

30 June 2019



VOLUNTEERING QUEENSLAND INC.

30 JUNE 2019

INDEX

Schedule No.

1. Committee's Report
2. Statement of Profit or Loss and Other Comprehensive Income
3. Statement of Financial Position
4. Statement of Changes in Equity
5. Statement of Cash Flows
6. Notes to the Financial Statements
7. Statement and Certificate by Members of the Committee
8. Independent Audit Report

VOLUNTEERING QUEENSLAND INC. COMMITTEE'S REPORT

Your committee members submit the financial report of Volunteering Queensland Inc. for the financial year ended 30 June 2019.

COMMITTEE MEMBERS

The following persons were committee members during the whole of the financial year and up to the date of this report, unless otherwise stated:

Brett Williamson OAM (President)
Brett Johnson (Vice President)
Julie-Anne Mee (Treasurer)
Jane Hedger (Secretary)
Scott Black (Joined Oct 2018)
Natasha Doherty

Linda Lavarch
Deborah Nisbet (Joined Feb 2019)
Peter Tragardh (Joined Feb 2019)

PRINCIPAL ACTIVITIES

The principal activities of the Association during the year were:

- To encourage people to participate in volunteering.
- To enable volunteers and community organisations to develop the structure, skills and capacity to better the quality of volunteering for the benefit of the community.
- To engage in advocacy and policy development with government, other institutions and organisations on issues relevant to volunteering.

SIGNIFICANT CHANGES

No significant change in the nature of these activities occurred during the year.

OPERATING RESULT

The operating profit from ordinary activities for the current year is \$32,905 (2018: \$28,066).

Signed in accordance with a resolution of the members of the committee.



BRETT WILLIAMSON OAM
(President)

JULIE-ANNE MEE
(Treasurer)

Brisbane
Dated this

3rd

day of October 2019

VOLUNTEERING QUEENSLAND INC.
STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

| | Note | 2019 \$ | 2018 \$ |
|--|----------|---------------|---------------|
| Revenue from ordinary activities | 2 | 1,660,451 | 1,641,035 |
| Employee Expenses | 3 | (1,236,844) | (1,231,445) |
| Depreciation Expenses | 3 | - | (9,334) |
| Occupancy Expenses | 3 | (97,931) | (104,190) |
| Administration Expenses | | (128,055) | (120,117) |
| Other expenses | | (164,716) | (147,883) |
| Surplus for the year before income tax | | 32,905 | 28,066 |
| Surplus for the year attributable to members | 8 | 32,905 | 28,066 |
| Other comprehensive income | | - | - |
| Total comprehensive income for the year attributable to members | | 32,905 | 28,066 |

The accompanying notes should be read in conjunction with these financial statements

VOLUNTEERING QUEENSLAND INC.
STATEMENT OF FINANCIAL POSITION
30 JUNE 2019

| | Note | 2019 \$ | 2018 \$ |
|--------------------------------------|------|----------------|----------------|
| CURRENT ASSETS | | | |
| Cash assets | 4 | 511,086 | 627,902 |
| Receivables | | 97,086 | 65,993 |
| Prepayments | | 14,371 | 11,390 |
| TOTAL CURRENT ASSETS | | 622,543 | 705,285 |
| NON-CURRENT ASSETS | | | |
| Equipment/ vehicles | 5 | - | - |
| TOTAL NON-CURRENT ASSETS | | - | - |
| TOTAL ASSETS | | 622,543 | 705,285 |
| CURRENT LIABILITIES | | | |
| Account payables | | 10,309 | 13,376 |
| Revenue in advance | | 15,667 | 99,560 |
| Provisions | 7 | 114,146 | 123,815 |
| Other payables | 6 | 52,000 | 76,954 |
| TOTAL CURRENT LIABILITIES | | 192,122 | 313,705 |
| NON-CURRENT LIABILITIES | | | |
| Non-Current provision | 7 | 12,262 | 6,326 |
| TOTAL NON-CURRENT LIABILITIES | | 12,262 | 6,326 |
| TOTAL LIABILITIES | | 204,384 | 320,031 |
| NET ASSETS | | 418,159 | 385,254 |
| EQUITY | | | |
| Retained surpluses | 8 | 418,159 | 385,254 |
| TOTAL EQUITY | | 418,159 | 385,254 |

The accompanying notes should be read in conjunction with these financial statements.

**VOLUNTEERING QUEENSLAND INC.
 STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 30 JUNE 2019**

| | Note | Retained Surpluses \$ | Total Equity \$ |
|---|----------|-----------------------------|-----------------------|
| Balance at 01 July 2017 | | 357,188 | 357,188 |
| Surplus after income tax expense for the year | | 28,066 | 28,066 |
| Other comprehensive income for the year, net of tax | | - | - |
| Total comprehensive income for the year | | <u>28,066</u> | <u>28,066</u> |
| Balance at 30 June 2018 | 8 | <u>385,254</u> | <u>385,254</u> |
| Balance at 01 July 2018 | | 385,254 | 385,254 |
| Surplus after income tax expense for the year | | 32,905 | 32,905 |
| Other comprehensive income for the year, net of tax | | - | - |
| Total comprehensive income for the year | | <u>32,905</u> | <u>32,905</u> |
| Balance at 30 June 2019 | 8 | <u>418,159</u> | <u>418,159</u> |

The accompanying notes should be read in conjunction with these financial statements.

**VOLUNTEERING QUEENSLAND INC.
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED 30 JUNE 2019**

| | Note | 2019 \$ | 2018 \$ |
|--|------|------------------|----------------|
| CASHFLOW FROM OPERATING ACTIVITIES | | | |
| Service agreements | | 1,040,456 | 1,078,277 |
| Fees and members receipts | | 499,273 | 613,091 |
| Interest received | | 5,736 | 5,312 |
| Payments to suppliers and employees | | (1,662,281) | (1,561,421) |
| NET CASH PROVIDED BY OPERATING ACTIVITIES | | (116,816) | 135,259 |
| Cash flows from Investing Activities | | | |
| Acquisition of property, plant and equipment | | - | - |
| Net cash provided by (used in) investing activities | | - | - |
| Cash flows from financing activities | | | |
| | | - | - |
| Net increase/ (decrease) in cash | | (116,816) | 135,259 |
| Cash at beginning of the year | | 627,902 | 492,643 |
| CASH AT END OF THE YEAR | | 511,086 | 627,902 |

The accompanying notes should be read in conjunction with these financial statements.

VOLUNTEERING QUEENSLAND INC.
NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2019

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report that has been prepared in accordance with the requirements of the Associations Incorporations Act 1981 and the following applicable Australian Accounting Standards and Interpretations:

AASB 101: Presentation of Financial Statements;
AASB 107: Cash Flow Statements;
AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors;
AASB 110: Events after the Balance Sheet Date; and
AASB 1048: Interpretation and Application of Standards.

The members of the committee have determined that the Association is not a reporting entity.

The financial report covers Volunteering Queensland Inc. as an individual entity. Volunteering Queensland Inc. is an Association incorporated in Queensland under the Association Incorporations Act 1981.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Taxation

The Association is exempt from the payment of income tax under the Income Tax Assessment Act as it is a public benevolent institution.

(b) Property, Plant and Equipment

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation.

Plant and Equipment

Plant and equipment are measured on the cost basis.
The carrying amount of plant and equipment is reviewed annually by the Association to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

VOLUNTEERING QUEENSLAND INC.
NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2019

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES Cont'd

Depreciation

The depreciable amount of fixed assets is depreciated on a straight-line value basis commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

| Class of Fixed Asset | Depreciation Rate |
|----------------------|-------------------|
| Vehicles | 20.0% |

(c) Leases

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

(d) Employee Entitlements

Provision is made for the Association's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries and annual leave that will be settled after one year have been measured at their nominal amount.

Contributions are made by the Association to an employee superannuation fund and are charged as expenses when incurred.

(e) Cash

For the purpose of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

(f) Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

**VOLUNTEERING QUEENSLAND INC.
NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2019**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES Cont'd

(g) Revenue in advance

Revenue in advance is unearned income in respect of government grants is recognised as income when the amounts for which grants are received are spent. Any unspent grants or grants received in advance are treated as unearned income.

(h) Financial Instruments

Recognition and Initial Measurement

Financial instruments, incorporating financial assets and financial liabilities, are recognised when the Association becomes a party to the contractual provisions of the instrument. Trade date accounting is adopted for financial assets that are delivered within timeframes established by marketplace convention.

Financial instruments are initially measured at fair value plus transactions costs where the instrument is not classified at fair value through profit or loss. Transaction costs related to instruments classified as at fair value through profit or loss are expensed to profit or loss immediately. Financial instruments are classified and measured as set out below.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the Association no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed is recognised in profit or loss.

Classification and Subsequent Measurement

(i) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

**VOLUNTEERING QUEENSLAND INC.
NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2019**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES Cont'd

(ii) *Financial liabilities*

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost using the effective interest rate method.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting date, the group assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the Statement of Comprehensive Income.

(i) **Impairment of Assets**

At each reporting date, the Association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of Comprehensive Income.

Where the future economic benefits of the asset are not primarily dependent upon on the assets ability to generate net cash inflows and when the group would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an assets class, the Association estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

(j) **New and amended standards and interpretations not yet adopted**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted for the annual reporting period ended 30 June 2019. The Association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

VOLUNTEERING QUEENSLAND INC.
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2019

| | 2019 \$ | 2018 \$ |
|------------------------|-------------------------|-------------------------|
| NOTE 2: REVENUE | | |
| Service agreements | 1,040,456 | 1,078,277 |
| Training courses | 311,463 | 230,218 |
| Members subscriptions | 47,200 | 47,771 |
| Donations | 7,434 | 802 |
| Projects and events | 191,020 | 254,388 |
| | <u>1,597,573</u> | <u>1,611,456</u> |
| Other Income | 57,142 | 24,267 |
| Interest received | 5,736 | 5,312 |
| | <u>62,878</u> | <u>29,579</u> |
| Total Revenue | <u>1,660,451</u> | <u>1,641,035</u> |

NOTE 3: OPERATING EXPENSES

| Specific required disclosures are: | 2019 \$ | 2018 \$ |
|-------------------------------------|------------|------------|
| Depreciation of equipment/ vehicles | - | 9,334 |
| Employee expenses | 1,236,844 | 1,231,445 |
| Rent and outgoings | 97,931 | 104,190 |
| Number of employees at year end | 18 | 15 |

VOLUNTEERING QUEENSLAND INC.
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2019

| | 2019 \$ | 2018 \$ |
|--|----------------|----------------|
| NOTE 4: CASH ASSETS | | |
| Cash on hand | - | - |
| Cash at bank | 346,189 | 466,580 |
| Cash on deposit | 164,897 | 161,322 |
| | 511,086 | 627,902 |
| NOTE 5: PROPERTY, PLANT AND EQUIPMENT | | |
| Vehicles | 34,213 | 34,213 |
| Less accumulated depreciation | (34,213) | (34,213) |
| | - | - |

VOLUNTEERING QUEENSLAND INC.
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2019

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year

| 2019 | Vehicles | Total |
|------------------------------------|-----------------|--------------|
| | \$ | \$ |
| Balance at the beginning of year | - | - |
| Additions | - | - |
| Depreciation expense | - | - |
| Disposals | - | - |
| Write-Offs | - | - |
| Carrying amount at the end of year | - | - |

| 2018 | Vehicles | Total |
|------------------------------------|-----------------|--------------|
| | \$ | \$ |
| Balance at the beginning of year | 9,334 | 9,334 |
| Additions | - | - |
| Depreciation expense | (9,334) | (9,334) |
| Disposals | - | - |
| Write-Offs | - | - |
| Carrying amount at the end of year | - | - |

| 2019 | 2018 |
|-------------|-------------|
| \$ | \$ |

NOTE 6: OTHER LIABILITIES

| | | |
|------------------------|---------------|---------------|
| Superannuation payable | 8,631 | 7,697 |
| GST payable | 25,075 | 52,229 |
| PAYG withholding | 17,386 | 14,408 |
| Other payables | 908 | 2,620 |
| | 52,000 | 76,954 |

VOLUNTEERING QUEENSLAND INC.
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2019

| | 2019 \$ | 2018 \$ |
|--|------------------|----------------|
| NOTE 7: PROVISIONS | | |
| Current | | |
| Long service leave | 37,134 | 33,910 |
| Annual leave | 77,012 | 89,905 |
| Total current provisions | <u>114,146</u> | <u>123,815</u> |
| Non-Current | | |
| Long service leave | 12,262 | 6,326 |
| Total non-current provisions | <u>12,262</u> | <u>6,326</u> |
| TOTAL PROVISIONS | <u>126,408</u> | <u>130,141</u> |
| | | |
| NOTE 8: RETAINED PROFITS | | |
| Retained profits at the beginning of the financial year | 385,254 | 357,188 |
| Net profit/ (loss) attributable to the Association | 32,905 | 28,066 |
| Retained profits at the end of the financial year | <u>418,159</u> | <u>385,254</u> |
| | | |
| NOTE 9: LEASING COMMITMENTS | | |
| Operating lease commitments | | |
| Being for rent of premises | | |
| Payable: | | |
| - not later than 1 year | 153,088 | 149,705 |
| - later than 1 year but not later than 5 years | 857,634 | 37,790 |
| - later than 5 years | 46,759 | - |
| | <u>1,057,480</u> | <u>187,495</u> |

VOLUNTEERING QUEENSLAND INC.
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2019

| | 2019 \$ | 2018 \$ |
|---|-------------------------|-----------------------|
| NOTE 10: CASH FLOW INFORMATION | | |
| a) Reconciliation of cash | | |
| Cash on hand | - | - |
| Cash at bank | 346,189 | 466,580 |
| Cash on deposit | <u>164,897</u> | <u>161,322</u> |
| | <u>511,086</u> | <u>627,902</u> |
| b) Reconciliation of cash flows from operating activities with net current year surplus | | |
| Net current year surplus | 32,905 | 28,066 |
| Depreciation | - | 9,334 |
| Change in assets and liabilities: | | |
| Decrease/ (increase) in receivables | (31,093) | 57,001 |
| Increase in prepayments | (2,981) | (3,922) |
| Increase/ (decrease) in provisions | (3,733) | 19,612 |
| Increase in trade and other payables | <u>(111,914)</u> | <u>25,168</u> |
| Cash provided by operating activities | <u>(116,816)</u> | <u>135,259</u> |

VOLUNTEERING QUEENSLAND INC.
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2019

NOTE 11: FINANCIAL INSTRUMENTS
a. Interest Rate Risk

The Association's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

| | Weighted Average | | | | Fixed Interest Rate Maturing | | | |
|---------------------------------|-------------------------|------|------------------------|----------------|------------------------------|------|--------------|------|
| | Effective Interest Rate | | Floating Interest Rate | | Within 1 Year | | 1 to 5 Years | |
| | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| FINANCIAL ASSETS | % | % | \$ | \$ | \$ | \$ | \$ | \$ |
| Community Solution One | 0.10 | 0.50 | 43,464 | 466,580 | | | | |
| Community Solution Cash Reserve | 0.25 | - | 302,725 | - | | | | |
| Short Term Deposits | 2.00 | 2.00 | 88,694 | 86,942 | | | | |
| Bank Guarantee | 2.45 | 2.45 | 76,203 | 74,380 | | | | |
| TOTAL FINANCIAL ASSETS | | | 511,086 | 627,902 | | | | |

b. Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements.

The Association does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Association.

c. Net Fair Values

Methods and assumptions used in determining fair value.

For other assets and other liabilities, the net fair value approximates their carrying value. Financial assets where the carrying amount exceeds net fair values have not been written down as the economic entity intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

**VOLUNTEERING QUEENSLAND INC.
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2019**

NOTE 12: ASSOCIATION DETAILS

The principal place of business of the Association is:

Level 12
127 Creek Street
Brisbane Qld 4000

NOTE 13: EVENTS AFTER THE BALANCE DATE

As at the date of this report there are no matters or circumstances that have significantly affected, or may significantly affect, the Association's operations in future financial years, the Association's results in future financial years, or the Association's state of affairs during future financial years.

**VOLUNTEERING QUEENSLAND INC.
STATEMENT AND CERTIFICATE BY MEMBERS OF THE COMMITTEE**

In the opinion of the Committee the financial report as set out in Sections 2 to 6:

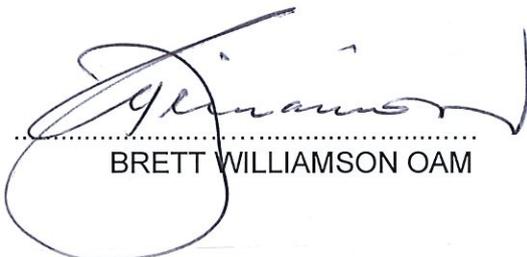
1. Gives a true and fair view of the financial position of Volunteering Queensland Inc. as at 30 June 2019 and its performance for the year ended on that date in accordance with Australian Accounting Standards, as described in Note 1 to the financial statements and the Association Incorporation Act 1981.
2. At the date of this statement, there are reasonable grounds to believe that Volunteering Queensland Inc. will be able to pay its debts as and when they fall due.

On behalf of the Committee, I, Brett Williamson OAM, and I, Julie-Anne Mee certify that:

- a. The 2019 annual general meeting of the Association will be held on 10 October 2019.
- b. This annual statement will be submitted to the members of the Association at that annual general meeting.

This statement and certificate is made in accordance with a resolution of the Committee and is signed for and on behalf of the committee by:

President



BRETT WILLIAMSON OAM

Treasurer



JULIE-ANNE MEE

Dated this

3rd day of October 2019

INDEPENDENT AUDITOR'S REPORT

To the members of Volunteering Queensland Inc

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Volunteering Queensland Inc (the Entity), which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and Certificate by Members of the Committee.

In our opinion the accompanying financial report presents fairly, in all material respects, the financial position of the Entity as at 30 June 2019 and of its financial performance and its cash flows for the year then ended in accordance with the basis of accounting described in note 1.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Entity in accordance with ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Entity to meet the requirements of Committee Members. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Committee's report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report, and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Corporation Act 1981 and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

BDO Audit Pty Ltd

P A Gallagher
Director

Brisbane, 3 October 2019



volunteering
queensland

Volunteering Queensland

Level 12 127 Creek Street Brisbane Qld 4000
GPO Box 623 Brisbane Qld 4001 | (07) 3002 7600
reception@volunteeringqld.org.au | volunteeringqld.org.au